

Dear Chairman and the Board of Trustees,

I trust that you are healthy and are keeping well.

Our thoughts and prayers go out to all who have been affected by the fires at the University of Cape Town. We are very saddened by the destruction at the UCT upper and middle campuses, especially the Jagger Library and the priceless library artwork and collections. As a UCT alumni I was particularly devastated by the serious damage of this 190 years old institution.

Mazi Asset Management will be donating an amount of R150,000.00 from the fees earned from the UCT Retirement Fund and the UCT Foundation, to the UCT Donations fund.

We send our appreciation to the Vice Chancellor and the entire UCT team for managing the institution in this difficult time.

Kind regards
Malungelo

Malungelo Zilimbola
Mazi Asset Management